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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3778)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Weaving Materials Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Ms. Chow Sin Yee Caroline has been appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 6 December 2024. Biographical details of Ms. Chow are set out below.

Ms. Chow Sin Yee Caroline (周倩儀), aged 57, has over 29 years of marketing and business development experience in Fast Moving Consumer Goods (“**FMCG**”), digital music entertainment and technology industries. Ms. Chow has been a director of WOW Music Asia Limited since 2017, and is in charge of digital entertainment acquisitions and project management in Asia. Ms. Chow is also a director of IFPI (Hong Kong Group) Limited, the local association of International Federation of the Phonographic Industry (“**IFPI**”) and Phonographic Performance (South East Asia) Limited. From 2013 to 2016, Ms. Chow was the Regional Entertainment Relations Director of Gibson Brands Inc., in charge of artists’ relations and brands partnerships management. From 2003 to 2013, Ms. Chow served as the Regional Digital Director of EMI Music Group in Asia and closed major digital music license deals with clients including itunes, Spotify, Google China, Baidu and Tencent in China. From 2000 to 2003, she was the Vice President, Business Development of Cellcast (Asia) Limited, a subsidiary of e-Lux Corporation (JASDAQ: 6811), in charge of digital music business development in Hong Kong, Taiwan and China. From 1994 to 2000, she held managerial positions in various international FMCG companies.

Ms. Chow graduated from the University of Queensland in 1988 with a Bachelor of Arts degree (Economics/Psychology). She furthered her studies at the Macquarie University of Australia and earned a Master of Management (Technology) degree in 2002.

As at the date of this announcement, Ms. Chow does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor does she have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Ms. Chow does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor has she held any other position with the Company and other members of the Group or possess any other major professional qualifications. Ms. Chow has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Ms. Chow has entered into a letter of appointment with the Company on 6 December 2024 and her appointment is initially for 3 years. Her appointment is also subject to retirement by rotation and/or re-election at the annual general meeting of the Company according to the articles of association of the Company. She is entitled to an annual emolument of HK\$100,000, which was determined by the Board with reference to her duties and responsibilities and the prevailing market conditions. The emolument will be reviewed by the Board and the remuneration committee of the Company on an annual basis.

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Ms. Chow, that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor is there any other matter that ought to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Chow for joining the Board.

By order of the Board
China Weaving Materials Holdings Limited
Cheung Chi Fai Frank
Company Secretary

Hong Kong, 6 December 2024

As at the date of this announcement, the Board comprises Mr. Zheng Yongxiang as the executive Director; Mr. Zheng Hong as the non-executive Director; and Ms. Chow Sin Yee Caroline, Mr. Wong Tak Shing, Mr. Xu Yiliang and Mr. Li Guoxing as the independent non-executive Directors.